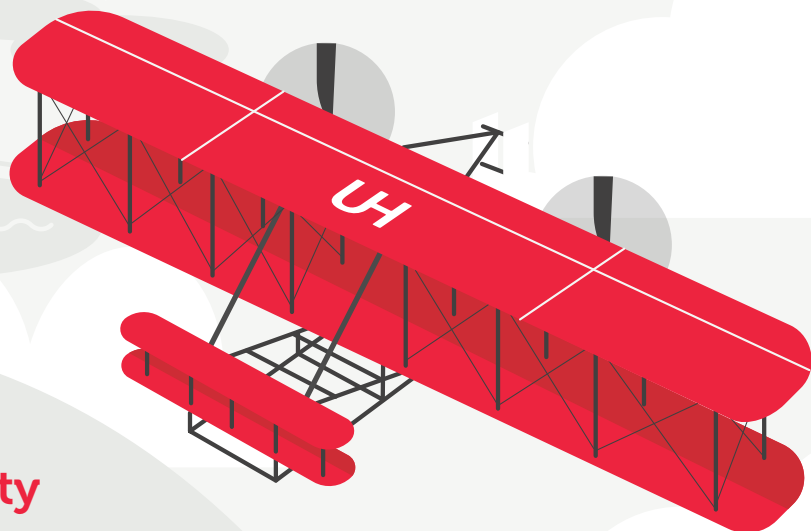


# Medtech Flyers

Medical Device Concept Accelerator



## New Funding Opportunity

**Submission due date:** September 30, 2021  
**Awards announcement:** November 2021  
**Award amounts:** \$5,000, \$10,000 or \$25,000

**Submit at:** <https://ventures.uhhospitals.org/medtech-flyers/>

UH Ventures and the UH Research & Education Institute are pleased to announce Medtech Flyers. The aim of Medtech Flyers is to identify and award technology development resources for novel concepts conceived by University Hospitals employees. Funding amounts will range from \$5,000 to \$25,000, depending on the commercialization pathway and the scope of product development needed.

In addition to the funding, award winners will receive early support, concept refinement, and a dedicated number of hours of UH Ventures resources and connections to product development experts in the Cleveland innovation ecosystem.

### What the funding supports?

We accept exploratory ideas, “napkin” drawings, or inventions suitable to early prototype demonstration. Funding can be used for facilitated brainstorming session(s), exploration of the IP landscape, market analysis to understand the unmet clinical need and market opportunity, or building an early generation prototype demonstration.


The current **Fall Cycle** will be open through **September 30** and awardees will receive funding in **November 2021** for a project span of one year from award date.

A **Spring Cycle** will open from **December – May 2022** with awards recognized in **July 2022**.

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 [ventures.uhhospitals.org](https://ventures.uhhospitals.org)

 University Hospitals Ventures

 @UH\_Ventures

# What Medtech Flyers Targets: Stage 1-3 Opportunities

## Stage 1: I have an idea

At this stage, there may be a very early, back-of-the-napkin idea where things are still theoretical or conceptual



## Funding opportunities of \$5,000 - \$10,000

For medical device ideas that are conceptual or at an early stage. Winning ideas might have intellectual property that can be generated, a prototype that can feasibly be created or refined, a clinical unmet need that is clear or already validated, and a clear path toward commercialization.

## Stage 2: I have a lo-fi prototype

Fund resources can be used to support a better understanding of a market, user need(s), size of problem, or to refine the prototype to rapidly test hypotheses



## Funding opportunities up to \$25,000

For medical device ideas that are in the early stages of product development that will require engagements with third parties who offer expert services in areas, including: market research, design and engineering refinement, facilitated brainstorming sessions, early model prototyping production, bench-top and technical feasibility testing. Funding may also support small clinical pilot testing on a case-by-case basis.

## Stage 3: I have a hi-fi prototype

Resources can be used to validate product-market fit, viability of the business model, and/or further technology enhancements and refinements



## Stage 4: I have a product

UH Ventures has separate available resources on hand to launch a product to market with the aid of specialized expertise, further investments, and/or ecosystem partnerships



## Questions?

Visit our Medtech Flyers webpage at [ventures.uhhospitals.org/medtech-flyers/](https://ventures.uhhospitals.org/medtech-flyers/)

Reach out to UH Ventures at [ideas@uhhospitals.org](mailto:ideas@uhhospitals.org)

## Stage 5: I have a company

UH Ventures can support opportunities where there is increasing market traction, need for additional investments, and need for a robust management team

